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Acquisitions and Disposals :: Discloseable Transaction :: INCREASE OF ISSUED AND PAID UP CAPITAL OF SUBSIDIARY IN JILIN, CHINA

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	11-Jan-2013 19:32:35
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *	INCREASE OF ISSUED AND PAID UP CAPITAL OF SUBSIDIARY IN JILIN, CHINA
Description	Please see attached.

Attachments


CHL_Annct_Capital_injection_in_Jilin_subsiary.pdf

Total size = **12K**
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CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore
(the "Company")

INCREASE OF ISSUED AND PAID UP CAPITAL OF SUBSIDIARY IN JILIN, CHINA

Further to the announcements made on 29 August 2012, 20 September 2012, 24 September 2012 and 3 October 2012, the Board of Directors of Chasen Holdings Limited (the "Company" or the "Group") wishes to announce that its wholly-owned subsidiary company, EONS Global Water (JL) Co Ltd, Jilin, People's Republic of China, has on 26 December 2012 increased its paid-up capital amounting to US\$1,097,000. (the "Transaction")

Financing and Financial Effects of the Transaction

The Transaction was funded entirely through internal sources.

The Transaction is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 March 2013.

Interest of Directors and Controlling Shareholders

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the Transaction.

By Order of the Board

Chew Kok Liang
Company Secretary

11 January 2013

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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